



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BOYD MUNICIPAL WATER AND SEWER

Principal Office: 705 E. MURRAY STREET
P.O. BOX 8
BOYD, WI 54726

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BOYD MUNICIPAL WATER AND SEWER**Utility Address:** 705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

When was utility organized? 12/31/1884**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MRS. SANDRA A. ISAACS**Title:** VILLAGE CLERK-TREASURER**Office Address:**

705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

Telephone: (715) 667 - 3420**Fax Number:** (715) 667 - 3410**E-mail Address:** clerk@boydwi.us

Individual or firm, if other than utility employee, preparing this report:

Name: DON BETTHAUSER**Title:** DIRECTOR**Office Address:** WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY

P.O. BOX 690

EAU CLAIRE, WI 57402-0690

Telephone: (715) 858 - 6604**Fax Number:** (715) 832 - 2345**E-mail Address:** dbetthauser@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: RANDY SETZER**Title:** CHAIRMAN OF UTILITY COMMITTEE**Office Address:**

705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

Telephone: (715) 667 - 3420**Fax Number:** (715) 667 - 3410**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:****Office Address:** WIPFLI LLP

3703 OAKWOOD HILLS PARKWAY

P.O. BOX 690

EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6604**Fax Number:** (715) 832 - 2345**E-mail Address:** dbetthauser@wipfli.com**Date of most recent audit report:** 2/3/2006**Period covered by most recent audit:** 01/01/05 - 12/31/05

Names and titles of utility management including manager or superintendent:

Name: MR RICHARD R. SCHOCH**Title:** VILLAGE PRESIDENT**Office Address:**

705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

Telephone: (715) 667 - 3420**Fax Number:** (715) 667 - 3410**E-mail Address:****Name:** MR. THOMAS E. GRUNEWALD**Title:** INTERIM SUPERINTENDENT**Office Address:**

705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

Telephone: (715) 667 - 3266**Fax Number:** (715) 667 - 3410**E-mail Address:****Name:** MRS. SANDRA A. ISAACS**Title:** VILLAGE CLERK-TREASURER**Office Address:**

705 E. MURRAY STREET

P.O. BOX 8

BOYD, WI 54726

Telephone: (715) 667 - 3420**Fax Number:** (715) 667 - 3410**E-mail Address:** clerk@boydwi.us

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

MR JAMES BOIE, VILLAGE TRUSTEE

MR TROY BOOTH, VILLAGE TRUSTEE

Is sewer service rendered by the utility? YES

IDENTIFICATION AND OWNERSHIP

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 11/3/1969

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	230,252	241,087	1
Operating Expenses:			
Operation and Maintenance Expense (401)	171,275	156,876	2
Depreciation Expense (403)	25,074	23,919	3
Amortization Expense (404)	0	0	4
Taxes (408)	28,481	28,443	5
Total Operating Expenses	224,830	209,238	
Net Operating Income	5,422	31,849	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	5,422	31,849	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,443	2,280	9
Miscellaneous Nonoperating Income (421)	118,350	4,203	10
Total Other Income	119,793	6,483	
Total Income	125,215	38,332	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(21,672)	(21,672)	11
Other Income Deductions (426)	42,565	42,520	12
Total Miscellaneous Income Deductions	20,893	20,848	
Income Before Interest Charges	104,322	17,484	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	20,876	20,844	13
Amortization of Debt Discount and Expense (428)	72	71	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	1,292	0	18
Total Interest Charges	19,656	20,915	
Net Income	84,666	(3,431)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,500,604	1,480,318	19
Balance Transferred from Income (433)	84,666	(3,431)	20
Miscellaneous Credits to Surplus (434)	0	23,717	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,585,270	1,500,604	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	230,252		230,252	1
Total (Acct. 400):	230,252	0	230,252	
Operation and Maintenance Expense (401):				
Derived	171,275		171,275	2
Total (Acct. 401):	171,275	0	171,275	
Depreciation Expense (403):				
Derived	25,074		25,074	3
Total (Acct. 403):	25,074	0	25,074	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	28,481		28,481	5
Total (Acct. 408):	28,481	0	28,481	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	5,422	0	5,422	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON SEWER REPLACEMENT FUNDS	743	0	743	10
INTEREST EARNED ON SEWER DEBT RESERVE FUNDS	296	0	296	11
INTEREST EARNED ON CHECKING ACCOUNT	404	0	404	12
Total (Acct. 419):	1,443	0	1,443	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		0	0 13
Contributed Plant - Sewer		118,350	118,350 14
NONE	0	0	0 15
Total (Acct. 421):	0	118,350	118,350
TOTAL OTHER INCOME:	1,443	118,350	119,793

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(21,672)		(21,672) 16
NONE	0	0	0 17
Total (Acct. 425):	(21,672)	0	(21,672)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		23,629	23,629 18
Depreciation Expense on Contributed Plant - Sewer		18,936	18,936 19
NONE	0	0	0 20
Total (Acct. 426):	0	42,565	42,565
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(21,672)	42,565	20,893

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	20,876		20,876 21
Total (Acct. 427):	20,876	0	20,876

Amortization of Debt Discount and Expense (428):

SEWER SYSTEM REVENUE BOND	72		72 22
Total (Acct. 428):	72	0	72

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 23
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 24
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 25
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
INTEREST CHARGED ON INTERIM FINANCING	1,292		1,292 26
Total (Acct. 432):	1,292	0	1,292
TOTAL INTEREST CHARGES:	19,656	0	19,656
NET INCOME:	8,881	75,785	84,666
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	66,837	1,433,767	1,500,604 27
Total (Acct. 216):	66,837	1,433,767	1,500,604
Balance Transferred from Income (433):			
Derived	8,881	75,785	84,666 28
Total (Acct. 433):	8,881	75,785	84,666
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 29
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 30
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 31
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	75,718	1,509,552	1,585,270

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	97,725	0	132,527	0	230,252	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	718				718	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	328		594		922	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	96,679	0	131,933	0	228,612	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,132,863	3,078,921	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	894,108	827,233	2
Net Utility Plant	3,238,755	2,251,688	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	1,353	1,353	6
Special Funds (125)	18,686	91,269	7
Total Other Property and Investments	20,039	92,622	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	107,203	111,164	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,392	11,730	11
Other Accounts Receivable (143)	20,350	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	4,087	4,476	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	142,032	127,370	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,536	2,608	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	72,398	20
Total Deferred Debits	2,536	75,006	
Total Assets and Other Debits	3,403,362	2,546,686	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	149,786	102,573	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,585,270	1,500,604	23
Total Proprietary Capital	1,735,056	1,603,177	
LONG-TERM DEBT			
Bonds (221)	353,055	357,042	24
Advances from Municipality (223)	237,000	68,000	25
Other long-Term Debt (224)	451,910	62,631	26
Total Long-Term Debt	1,041,965	487,673	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	212,653	22,501	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,482	3,521	32
Other Current and Accrued Liabilities (238)	20,110	18,046	33
Total Current and Accrued Liabilities	236,245	44,068	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	390,096	411,768	36
Total Deferred Credits	390,096	411,768	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,403,362	2,546,686	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,504,486	1,574,435	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	455,649	735,653	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,104,177	842,026	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)		995,358			8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,559,826	2,573,037	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	83,373	251,934	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	248,859	309,942	0	0	12
Total Accumulated Provision	332,232	561,876	0	0	
Net Utility Plant	1,227,594	2,011,161	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	75,397	235,600			310,997	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	8,256	16,818			25,074	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	484	(484)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,740	16,334	0	0	25,074	16
Debits during year						17
Book cost of plant retired	764	0			764	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	764	0	0	0	764	25
Balance end of year (110.1)	83,373	251,934	0	0	335,307	26
Composite Depreciation Rate?	Yes	No				27
If yes, what is the rate?	2.14%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	225,230	291,006			516,236	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	23,629	18,936			42,565	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	23,629	18,936	0	0	42,565	16
Debits during year						17
Book cost of plant retired	0	0			0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	248,859	309,942	0	0	558,801	26
Composite Depreciation Rate?	Yes	No				27
If yes, what is the rate?	2.14%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,087	4,476	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,087	4,476	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
UNAMORTIZED DEBT EXPENSE ON SEWER SYSTEM REVENUE BOND	72	428	2,536	1
Total			<u><u>2,536</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	102,573	1
Changes during year (explain):		
WATER PLANT ADDITIONS PAID FOR BY TIF #2	47,213	2
Balance end of year	149,786	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SEWER SYSTEM REVENUE BONDS	04/12/2001	04/12/2041	4.50%	353,055	1
Total Bonds (Account 221):				353,055	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
OPERATING ADVANCES THRU 12/31/05	12/31/1999	12/31/2016	0.00%	237,000	1
Total for Account 223				237,000	
Other Long-Term Debt (224)					
STATE TRUST FUND LOANS	04/09/1997	03/15/2007	5.75%	34,321	2
STATE TRUST FUND LOANS	08/13/1997	03/15/2007	5.75%	8,589	3
INTERIM FINANCING	08/30/2005	08/30/2006	4.25%	409,000	4
Total for Account 224				451,910	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	24,769	2
Charged electric department expense		3
Charged sewer department expense	3,712	4
Other (explain):		
NONE		5
Total Accruals and other credits	28,481	
Taxes paid during year:		
County, state and local taxes	23,635	6
Social Security taxes	4,644	7
PSC Remainder Assessment	202	8
Other (explain):		
NONE		9
Total payments and other debits	28,481	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SEWER SYSTEM REVENUE BONDS	3,521	15,983	16,022	3,482	1
Subtotal	3,521	15,983	16,022	3,482	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOANS	0	3,601	3,601	0	3
INTERIM FINANCING		1,292	1,292	0	4
Subtotal	0	4,893	4,893	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	3,521	20,876	20,915	3,482	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	1,353	2
Total (Acct. 124):	1,353	
Special Funds (125):		
SEWER DEBT RESERVE INVESTMENTS	9,430	3
SEWER DEBT SERVICE ACCOUNT	5,338	4
RURAL DEVELOPMENT ACCOUNT	1,680	5
CDBG-PUBLIC FACILITIES ACCOUNT	2,237	6
EPA - ACCOUNT	1	7
Total (Acct. 125):	18,686	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	3,206	9
Electric		10
Sewer (Regulated)	7,186	11
Other (specify):		
NONE		12
Total (Acct. 142):	10,392	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
C.D.B.G. -GRANT DRAW DOWN #4	20,350	15
Total (Acct. 143):	20,350	
Receivables from Municipality (145):		
NONE		16
Total (Acct. 145):	0	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	390,096	21
NONE		22
Total (Acct. 253):	390,096	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	427,979	0	734,031	0	1,162,010	1
Materials and Supplies	4,281	0	0	0	4,281	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	79,385	0	243,767	0	323,152	4
Customer Advances for Construction					0	5
Regulatory Liability	166,779	0	234,152	0	400,931	6
NONE					0	7
Average Net Rate Base	186,096	0	256,112	0	442,208	
Net Operating Income	5,496	0	(74)	0	5,422	8
Net Operating Income as a percent of						
Average Net Rate Base	2.95%	N/A	-0.03%	N/A	1.23%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.2	1
Electric		2
Gas		3
Sewer	1.5	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	171,287	0	240,481	0	411,768	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	9,015	0	12,657	0	21,672	3
Other (specify):						
NONE					0	4
Balance End of Year	162,272	0	227,824	0	390,096	

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-05)

General footnotes

1. A/C #183 Other Deferred Debits from the prior year have been reclassified to Construction Work In Progress since that cost was related to preliminary engineering related to the new sewer facility.
 2. A/C #232 Accounts Payable includes over \$200,000 related to construction and engineering related to the new sewer facility.
-

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

1. The Village currently chooses not to charge interest on the Advances from the Municipality.
-

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

1. A/C #143 This is the amount of #4 drawdown from the Community Development Block Grant.
-

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	95,737	98,027	1
Total Sales of Water	95,737	98,027	
Other Operating Revenues			
Forfeited Discounts (470)	333	501	2
Other Water Revenues (474)	1,655	2,611	3
Total Other Operating Revenues	1,988	3,112	
Total Operating Revenues	97,725	101,139	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	33,772	26,427	4
General Operating Expenses (680-690)	25,432	19,713	5
Total Operation and Maintenance Expenses	59,204	46,140	
Other Operating Expenses			
Depreciation Expense (403)	8,256	7,517	6
Amortization Expense (404)	0	0	7
Taxes (408)	24,769	24,732	8
Total Other Operating Expenses	33,025	32,249	
Total Operating Expenses	92,229	78,389	
NET OPERATING INCOME	5,496	22,750	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	78	249	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	78	249	
Metered Sales to General Customers (461)				
Residential	231	7,481	46,831	4
Commercial	26	1,257	6,860	5
Industrial	3	118	1,215	6
Total Metered Sales to General Customers (461)	260	8,856	54,906	
Private Fire Protection Service (462)	1		55	7
Public Fire Protection Service (463)	1		38,240	8
Other Sales to Public Authorities (464)	7	280	2,287	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	270	9,214	95,737	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	38,240	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	38,240	
Forfeited Discounts (470):		
Customer late payment charges	333	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	333	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	718	7
Other (specify):		
HYDRANT CHARGE BULK WATER SALES	328	8
RECONNECT FEES	500	9
OTHER MISCELLANEOUS	109	10
Total Other Water Revenues (474)	1,655	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	12,154	11,016	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	5,649	5,127	3
Chemicals (630)	6,807	6,273	4
Supplies and Expenses (640)	3,807	3,211	5
Repairs of Water Plant (650)	4,805	275	6
Transportation Expenses (660)	550	525	7
Total Plant Operation and Maintenance Expenses	33,772	26,427	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,174	3,446	8
Office Supplies and Expenses (681)	4,088	3,163	9
Outside Services Employed (682)	8,552	5,225	10
Insurance Expense (684)	2,098	1,603	11
Employees Pensions and Benefits (686)	6,084	5,976	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	108	300	14
Uncollectible Accounts (690)	328	0	15
Total General Operating Expenses	25,432	19,713	
Total Operation and Maintenance Expenses	59,204	46,140	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		23,635	23,717	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		192	196	2
Net property tax equivalent		23,443	23,521	
Social Security		1,275	1,137	3
PSC Remainder Assessment		51	74	4
Other (specify): NONE			0	5
Total tax expense		24,769	24,732	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.223410				3
County tax rate	mills		4.299730				4
Local tax rate	mills		7.272980				5
School tax rate	mills		10.616360				6
Voc. school tax rate	mills		1.918440				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.330920				10
Less: state credit	mills		1.415500				11
Net tax rate	mills		22.915420				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.272980				14
Combined School Tax Rate	mills		12.534800				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.807780				17
Total Tax Rate	mills		24.330920				18
Ratio of Local and School Tax to Total	dec.		0.814099				19
Total tax net of state credit	mills		22.915420				20
Net Local and School Tax Rate	mills		18.655423				21
Utility Plant, Jan. 1	\$	1,504,486	1,504,486				22
Materials & Supplies	\$	4,476	4,476				23
Subtotal	\$	1,508,962	1,508,962				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,508,962	1,508,962				26
Assessment Ratio	dec.		0.839615				27
Assessed Value	\$	1,266,947	1,266,947				28
Net Local & School Rate	mills		18.655423				29
Tax Equiv. Computed for Current Year	\$	23,635	23,635				30
Tax Equivalent per 1994 PSC Report	\$	20,883					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	23,635					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	14,745		4
Structures and Improvements (311)	30,917	2,138	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	25,477		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	71,139	2,138	
PUMPING PLANT			
Land and Land Rights (320)	300		12
Structures and Improvements (321)	3,286		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	22,498	6,753	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	26,084	6,753	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,811		23
Total Water Treatment Plant	1,811	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			14,745	4
Structures and Improvements (311)	240		32,815	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			25,477	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	240	0	73,037	
PUMPING PLANT				
Land and Land Rights (320)			300	12
Structures and Improvements (321)			3,286	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			29,251	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	32,837	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,811	23
Total Water Treatment Plant	0	0	1,811	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,510		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	24,947		26
Transmission and Distribution Mains (343)	143,285	43,698	27
Fire Mains (344)	0		28
Services (345)	36,938	1,697	29
Meters (346)	20,421		30
Hydrants (348)	45,804	1,818	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	275,905	47,213	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,994		35
Computer Equipment (372.1)	1,396		36
Transportation Equipment (373)	4,181		37
Other General Equipment (379)	17,799		38
Other Tangible Property (390)	0		39
Total General Plant	25,370	0	
Total utility plant in service directly assignable	400,309	56,104	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	400,309	56,104	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			4,510	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			24,947	26
Transmission and Distribution Mains (343)			186,983	27
Fire Mains (344)			0	28
Services (345)			38,635	29
Meters (346)	524		19,897	30
Hydrants (348)			47,622	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	524	0	322,594	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			1,994	35
Computer Equipment (372.1)			1,396	36
Transportation Equipment (373)			4,181	37
Other General Equipment (379)			17,799	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	25,370	
Total utility plant in service directly assignable	764	0	455,649	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	764	0	455,649	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	118,803		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	64,890		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	183,693	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	85,432		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	85,432	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	20,159		23
Total Water Treatment Plant	20,159	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			118,803	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			64,890	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>183,693</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			85,432	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>85,432</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			20,159	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>20,159</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	193,553		26
Transmission and Distribution Mains (343)	464,043		27
Fire Mains (344)	0		28
Services (345)	99,803		29
Meters (346)	4,076		30
Hydrants (348)	53,418		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	814,893	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,104,177	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,104,177	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			193,553 26
Transmission and Distribution Mains (343)			464,043 27
Fire Mains (344)			0 28
Services (345)			99,803 29
Meters (346)			4,076 30
Hydrants (348)			53,418 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	814,893
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,104,177
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,104,177

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,058	1,058	1
February			908	908	2
March			976	976	3
April			1,025	1,025	4
May			1,079	1,079	5
June			1,135	1,135	6
July			1,060	1,060	7
August			951	951	8
September			907	907	9
October			840	840	10
November			890	890	11
December			919	919	12
Total annual pumpage	0	0	11,748	11,748	
Less: Water sold				9,214	13
Volume pumped but not sold				2,534	14
Volume sold as a percent of volume pumped				78%	15
Volume used for water production, water quality and system maintenance				120	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				10	18
Total volume not sold but accounted for				130	19
Volume pumped but unaccounted for				2,404	20
Percent of water lost				20%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				63	24
Date of maximum: 6/2/2005					25
Cause of maximum:					26
Flushing Hydrants					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				16	27
Date of minimum: 1/22/2005					28
Total KWH used for pumping for the year				69,754	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
OSHKOSH STREET	#4	120	10	32,000	Yes	1
CLARK STREET	#5	105	14	33,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#4	#5		1
Location	OSHKOSH STREET	CLARK STREET		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	JACUZZI	FAIRBANKS-MORSE		5
Year Installed	1987	1993		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	166	89		8
Pump Motor or Standby Engine Mfr	JACUZZI	FAIRBANKS-MORSE		9
Year Installed	1987	1993		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	20	10		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1987		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	20		6
Total capacity in gallons (actual)	110,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	1,839	0	0	0	1,839	1
M	D	4.000	1,366	0	0	0	1,366	2
M	D	6.000	10,724	0	0	0	10,724	3
M	D	8.000	14,904	890	0	0	15,794	4
Total Within Municipality			28,833	890	0	0	29,723	
Total Utility			28,833	890	0	0	29,723	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	241	0	0	0	241	28	1
M	1.000	58	0	0	0	58	7	2
M	1.500	1	0	0	0	1		3
M	2.000	7	0	0	0	7	1	4
M	6.000	1	1	0	0	2		5
Total Utility		308	1	0	0	309	36	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	293	0	7	0	286	35	1
1.000	4	0	0	0	4	0	2
2.000	3	0	0	0	3	0	3
3.000	1	0	0	0	1	1	4
Total:	301	0	7	0	294	36	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	225	25	0	3	0	33	286	1
1.000	0	0	1	2	0	1	4	2
2.000	0	1	0	1	0	1	3	3
3.000	0	0	0	0	1	0	1	4
Total:	225	26	1	6	1	35	294	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	53	1			54	2
Total Fire Hydrants	53	1	0	0	54	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	54
Number of distribution system valves end of year:	99
Number of distribution valves operated during year:	75

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

1. A/C #650 During 2005 the utility repaired the pump motor at well #5 and had a water leak repaired. That cost amounted to \$3,941.
 2. A/C #682 During 2005 the utility had DNR required testing that amounted to \$3,517. This testing was not performed during 2004.
-

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

1. The 890' of 8" main was financed by the municipality through TIF #2.
-

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

1. The 6" service added was financed by the municipality through TIF #2.
-

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

1. Yes, these meters are being tested at least once every 2 years.
-

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	121,735	128,740	1
Total Sewage Operating Revenues	121,735	128,740	
Other Operating Revenues			
Forfeited Discounts (631)	636	1,152	2
Servicing of Customers Laterals (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	10,156	10,056	6
Amortization of Construction Grants (636)	0	0	7
Total Other Operating Revenues	10,792	11,208	
Total Operating Revenues	132,527	139,948	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	61,703	58,640	8
Maintenance Expenses (831-834)	3,140	8,898	9
Customer Accounting & Collection Expenses (840-843)	1,494	500	10
Administrative and General Expenses (850-857)	45,734	42,698	11
Total Operation and Maintenance Expenses	112,071	110,736	
Other Operating Expenses			
Depreciation Expense (403)	16,818	16,402	12
Amortization Expense (404)	0	0	13
Taxes (408)	3,712	3,711	14
Total Other Operating Expenses	20,530	20,113	
Total Operating Expenses	132,601	130,849	
NET OPERATING INCOME	(74)	9,099	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	232	7,490	100,580	5
Commercial Revenues	26	1,259	15,619	6
Industrial Revenues	3	107	1,802	7
Revenues from Public Authorities	7	246	3,734	8
Total Measured Service to General Customers (622)	268	9,102	121,735	
Service to Public Authorities (623)				9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
 Total Sewage Operating Revenues	 268	 9,102	 121,735	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	636	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	636	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	10,000	6
BULK SEWAGE PROCESSED AT SEWER PLANT	156	7
Total Miscellaneous Operating Revenues (635)	10,156	
Amortization of Construction Grants (636):		
NONE		8
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	41,234	39,232	1
Power and Fuel for Pumping (821)	10,973	8,731	2
Power and Fuel for Aeration Equipment (822)	0	0	3
Chlorine (823)	0	0	4
Phosphorous Removal Chemicals (824)	0	0	5
Sludge Conditioning Chemicals (825)	0	0	6
Other Chemicals for Sewage Treatment (826)	0	0	7
Other Operating Supplies and Expenses (827)	8,946	10,152	8
Transportation Expenses (828)	550	525	9
Rents (829)	0	0	10
Total Operation Expenses	61,703	58,640	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)	0	0	11
Maintenance of Collection System Pumping Equipment (832)	0	0	12
Maintenance of Treatment and Disposal Plant Equipment (833)	2,124	7,948	13
Maintenance of General Plant Structures and Equipment (834)	1,016	950	14
Total Maintenance Expenses	3,140	8,898	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)	0	0	15
Flat Rate Inspections (841)	0	0	16
Meter Reading (842)	900	500	17
Uncollectible Accounts (843)	594	0	18
Total Customer Accounting & Collection Expenses	1,494	500	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	4,173	3,446	19
Office Supplies and Expenses (851)	5,859	7,097	20
Outside Services Employed (852)	11,172	12,674	21
Insurance Expense (853)	2,483	2,341	22
Employees Pensions and Benefits (854)	18,273	15,532	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Regulatory Commission Expenses (855)	3,655	0	24
Miscellaneous General Expenses (856)	119	1,608	25
Rents (857)	0	0	26
Total Administrative and General Expenses	45,734	42,698	
Total Operation and Maintenance Expenses	112,071	110,736	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security		3,369	3,292	1
Local and School Tax Equivalent on Meters Charged by Water Department		192	196	2
PSC Remainder Assessment		151	223	3
Other (specify): NONE			0	4
Total tax expense		3,712	3,711	

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	15,502		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	20,870		6
Collecting Mains and Accessories (313)	399,407		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	0		9
Other Collecting System Equipment (316)	0		10
Total Collection System	435,779	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	9,646		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	0		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	9,646	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	4,725	3,244	17
Structures and Improvements (331)	103,019		18
Preliminary Treatment Equipment (332)	2,135		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	32,481		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	43,737		24
Plant Site Piping (338)	30,227		25
Flow Metering and Monitoring Equipment (339)	26,676		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			15,502	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			20,870	6
Collecting Mains and Accessories (313)			399,407	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			0	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	435,779	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			9,646	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			0	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	9,646	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			7,969	17
Structures and Improvements (331)			103,019	18
Preliminary Treatment Equipment (332)			2,135	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)			32,481	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			0	23
Sludge Treatment and Disposal Equipment (337)			43,737	24
Plant Site Piping (338)			30,227	25
Flow Metering and Monitoring Equipment (339)			26,676	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	32,551		28
Total Treatment and Disposal Plant	275,551	3,244	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	1,605		31
Computer Equipment (372.1)	3,855		32
Transportation Equipment (373)	4,181		33
Other General Equipment (379)	1,792		34
Other Tangible Property (390)	0		35
Total General Plant	11,433	0	
Total utility plant in service directly assignable	732,409	3,244	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	732,409	3,244	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			32,551 28
Total Treatment and Disposal Plant	0	0	278,795
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			1,605 31
Computer Equipment (372.1)			3,855 32
Transportation Equipment (373)			4,181 33
Other General Equipment (379)			1,792 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	11,433
Total utility plant in service directly assignable	0	0	735,653
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	735,653

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	37,394		6
Collecting Mains and Accessories (313)	369,921		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	20,446		9
Other Collecting System Equipment (316)	0		10
Total Collection System	427,761	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	74,255		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	51,320		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	125,575	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	0		17
Structures and Improvements (331)	137,842		18
Preliminary Treatment Equipment (332)	3,953		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	13,970		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	98,242		24
Plant Site Piping (338)	18,972		25
Flow Metering and Monitoring Equipment (339)	3,913		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			37,394	6
Collecting Mains and Accessories (313)			369,921	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			20,446	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	427,761	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			74,255	12
Receiving Wells (322)			0	13
Electric Pumping Equipment (323)			51,320	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	125,575	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			0	17
Structures and Improvements (331)			137,842	18
Preliminary Treatment Equipment (332)			3,953	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)			13,970	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			0	23
Sludge Treatment and Disposal Equipment (337)			98,242	24
Plant Site Piping (338)			18,972	25
Flow Metering and Monitoring Equipment (339)			3,913	26

SEWER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	11,798		28
Total Treatment and Disposal Plant	288,690	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	0	0	
Total utility plant in service directly assignable	842,026	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	842,026	0	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			11,798 28
Total Treatment and Disposal Plant	0	0	288,690
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	842,026
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	842,026

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	1.500	3	0	0	0	3	0	1
Sewer	4.000	55	0	0	0	55	14	2
Sewer	6.000	2	0	0	0	2		3
Total Utility		60	0	0	0	60	14	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet					
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)
2.000	409	0	0	0	409
6.000	748	0	0	0	748
8.000	30,669	0	0	0	30,669
10.000	4,149	0	0	0	4,149
Total Utility	35,975	0	0	0	35,975

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SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

1. A/C #833 In the prior year(2004) repaired a broken valve that amounted to \$4,296.
 2. A/C #855 The amount in this account represents the cost incurred to prepare an application to increase sewer rates.
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